

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lightbank, LLC</u> (Last) (First) (Middle) <u>600 WEST CHICAGO AVE, STE. 510</u> (Street) <u>CHICAGO IL 60654</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/12/2019</u>	3. Issuer Name and Ticker or Trading Symbol <u>Sprout Social, Inc. [SPT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>2,179,778</u>	<u>I</u>	<u>See Footnote⁽¹⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Series A Convertible Preferred Stock</u>	<u>(2)</u>	<u>(2)</u>	<u>Class A Common Stock</u> <u>950,435</u>	<u>(2)</u>	<u>I</u>	<u>See Footnote⁽³⁾</u>

Explanation of Responses:

- The shares of Class A Common Stock reported on this line consist of (i) 1,179,778 shares of Class A Common Stock held by Lightbank Investments 1A, LLC and (ii) 1,000,000 shares of Class A Common Stock held by Lightbank Investments 2, LLC.
- Each share of Series A Convertible Preferred Stock shall automatically convert into Class A Common Stock on a one-to-one basis immediately prior to the completion of the Issuer's initial public offering of Class A Common Stock and has no expiration date.
- The shares of Series A Convertible Preferred Stock on this line consist of (i) 392,651 shares of Series A Convertible Preferred Stock held by Lightbank Investments 1A, LLC and (ii) 557,784 shares of Series A Convertible Preferred Stock held by Innovation Group Investors, L.P.

Remarks:

/s/ Michael Mauceri, Chief
Financial Officer 12/12/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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